



**बामर लॉरी एण्ड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)

**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

सचिव का विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)  
फोन : (91) (33) 2222 5329 / 5314 / 5209

**SECRETARY'S DEPARTMENT**

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)

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E-mail : bhavsar.k@balmerlawrie.com

CIN : L15492WB1924GOI004835

Date: 30<sup>th</sup> May, 2018

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Place  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai – 400 051

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code : **523319**

Dear Sir,

Subject: **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of Shares in start-up.**

As per Regulation 30 read with Schedule III, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable, we hereby inform that the Board at its Meeting dated 29th May, 2018 has inter-alia approved the acquisition of 10 % equity share of RCHOBBYTECH SOLUTIONS PRIVATE LIMITED out of which 2% would be transferred to Indian Institute of Management – Calcutta Innovation Park (IIM-CIP) for providing incubation support to the start-up and acquisition of 8.5 % equity share of KANPUR FLOWERCYCLING PRIVATE LIMITED out of which 2% would be transferred to Indian Institute of Management – Calcutta Innovation Park (IIM-CIP) for providing incubation support to the start-up.

The further details regarding the aforesaid acquisitions as stipulated in Regulation 30 of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 are enclosed as **Annexure I**.

The meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 05:30 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,

**For Balmer Lawrie & Co. Ltd.**

**Kaustav Sen**  
Compliance Officer

Enclosed: As above



## Annexure- I

### The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 under Regulation 30 of the SEBI(Listing obligation and disclosure Requirements), 2015.

Sr. No.	Particulars	RCHOBBYTECH SOLUTIONS PRIVATE LIMITED:	KANPUR FLOWERCYCLING PRIVATE LIMITED
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>RCHobbytech Solutions Pvt Ltd. The entity develops unmanned surveillance systems.</p> <p>Existing Paid up Share Capital: Rs. 1,00,000.0</p> <p>Turnover in 2016-17: Rs 0.0502 Cr. Turnover in 2017-18: Rs 1.8 Cr</p>	<p>Kanpur Flowercycling Pvt Ltd. The entity is in the activity of recycling the monumental temple wastes such as flowers thereby preserving the river Ganges.</p> <p>Existing Paid up Share Capital: Rs.1,23,560.0</p> <p>Turnover in 2017-18: Rs 0.015 Cr.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No	No
c)	Industry to which the entity being acquired belongs;	Surveillance Industry	Environment Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Objective is to nurture and support the selected start-up through seed capital and incubation, thereby fostering entrepreneurship and promoting innovation. This is in-line with startupindia initiative of GOI</p>	<p>Objective is to nurture and support the selected start-up through seed capital and incubation, thereby fostering entrepreneurship and promoting innovation. This is in-line with startupindia initiative of GOI</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	<p>The Start-up initiative is as per directive of Ministry of Petroleum &amp; Natural Gas, GOI and the progress is reviewed by the Ministry from time to time.</p>	<p>The Start-up initiative is as per directive of Ministry of Petroleum &amp; Natural Gas, GOI and the progress is reviewed by the Ministry from time to time.</p>



f)	Indicative time period for completion of the acquisition;	Acquisition of shares in two tranches as per terms & conditions specified in the agreement.	Acquisition of shares in two tranches as per terms & conditions specified in the agreement.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Acquisition of shares through infusion of capital in cash.	Acquisition of Shares through infusion of capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired;	Rs 1,49,99,850/- in two tranches.	Rs 1,19,99,592/- in two tranches.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 10 % share of which 2% would be transferred to Indian Institute of Management – Calcutta Innovation Park (IIM-CIP) for providing incubation support to the start-up.	Acquisition of 8.5 % share of which 2% would be transferred to Indian Institute of Management – Calcutta Innovation Park (IIM-CIP) for providing incubation support to the start-up.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Product Line: UAVs / Rovers / Automations,</p> <p>Date of Incorporation: 26.04.2016,</p> <p>Turnover in 2016-17: Rs 0.0502 Cr. Turnover in 2017-18: Rs 1.8 Cr</p> <p>Entity is based out of India</p>	<p>Product Line: Waste Flower recycled products - Natural fertilizer, Charcoal free incense , Bio-degradable packaging material and Bio-leathers.</p> <p>Date of Incorporation: 20.07.2017,</p> <p>Turnover in 2017-18: Rs 0.015 Cr.</p> <p>Entity is based out of India</p>